

Indian Advisory

WEEKLY EQUITY NEWSLETTER
15 JAN- 19 JAN 2018



MARKET GOSSIPS

- ✓ The domestic equity market benchmarks Sensex and Nifty50 registered fresh record closing highs on Friday, backed by gains in oil, metal, bank and auto stocks. The Nifty50 closed 30 points, or 0.28 per cent, up at 10,681, while the 30-share Sensex added 89 points, or 0.26 per cent, up at 34,592. Both, Nifty50 and Sensex, hit fresh 52-week highs of 10,690 and 34,638, respectively.
- ✓ The first IPO of 2018, Apollo Micro Systems, will hit Dalal Street on Wednesday. The analysts find the issue expensive at current valuations, and advice to buy the stock on dips post listing. Here are the key things about the Rs 156 crore IPO you should know:
- ✓ Country's second largest software services provider Infosys has reported a whopping 37.6 percent growth in Q3 profit, with retaining full year revenue guidance. The profit for the quarter, which was largely driven by tax reversal, stood at Rs 5,129 crore against Rs 3,726 crore in previous quarters, the company said in its filing.
- ✓ Unclaimed deposits of bank account holders have crossed a record Rs 8,000 crore, with stricter KYC norms making extraction of funds difficult unless the next of kin of the deceased can establish the legitimacy of their claims.
- ✓ The country's largest software exporter has declared 100% of the target variable pay to all employees on its India payroll for the quarter ended December 2017.
- ✓ Asian stocks resumed their ascent on Friday, supported by US earnings optimism and higher oil prices while the euro edged up as the European Central Bank signaled an end to its massive stimulus. European shares are expected to rise, with futures for German's Dax and France's CAC up 0.3 per cent and those for Britain's FTSE up 0.1 per cent.

MARKET PERFORMANCE

NIFTY GAINERS/LOSERS

Symbol	LTP	% Change	Traded Qty	Value (in Lakhs)	Open	High	Low	Prev. Close
ZEEL	595.75	2.72	91,77,336	54,219.70	584.00	598.45	579.65	580.00
ICICIBANK	317.25	2.50	1,16,99,345	36,858.79	309.60	318.80	309.60	309.50
INFRATEL	374.90	1.94	28,34,284	10,513.21	364.05	376.95	364.05	367.75
VEDL	338.80	1.47	81,44,499	27,595.19	337.00	341.45	335.20	333.90
MARUTI	9,460.00	1.29	6,85,141	64,637.71	9,387.00	9,494.75	9,355.10	9,339.80

Symbol	LTP	% Change	Traded Qty	Traded Value (in Lakhs)	Open	High	Low	Prev. Close
LUPIN	916.40	-1.38	12,91,426	11,921.67	931.00	937.00	908.25	929.20
UPL	776.00	-1.30	19,55,588	15,178.10	789.00	790.00	768.05	786.20
BHARTIARTL	508.40	-1.23	43,69,137	22,280.85	516.00	517.35	504.50	514.75
BOSCHLTD	19,730.00	-1.13	19,820	3,928.72	19,954.70	20,068.30	19,660.00	19,954.70
AMBUJACEM	269.00	-1.01	21,31,954	5,770.35	271.10	274.40	267.70	271.75

WORLD INDICES

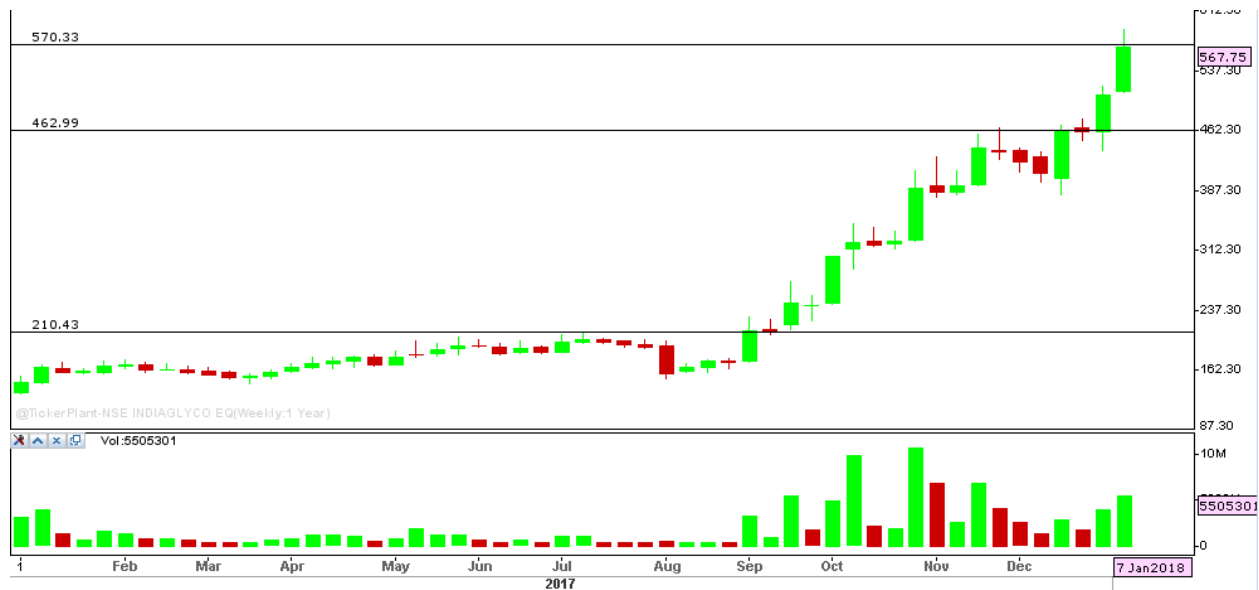
Name	Current Value	Change	% Chg	Open	High	Low
US Markets						
Nasdaq (Jan 12)	7,261.06	49.28	0.68	7,208.17	7,265.26	7,205.18
European Markets						
FTSE 100 (Jan 12)	7,778.64	15.70	0.20	7,762.94	7,792.56	7,752.63
CAC 40 (Jan 12)	5,517.06	28.51	0.52	5,502.63	5,520.18	5,486.09
DAX (Jan 12)	13,245.03	42.13	0.32	13,241.28	13,265.14	13,168.01
Asian Markets						
Nikkei 225 (Jan 12)	23,653.82	-56.61	-0.24	23,719.66	23,743.05	23,588.07
Straits Times (Jan 12)	3,520.56	7.88	0.22	3,527.55	3,530.69	3,516.73
Hang Seng (Jan 12)	31,412.54	292.15	0.93	31,298.05	31,412.54	31,198.36
Taiwan Weighted (Jan 12)	10,883.96	73.90	0.68	10,818.24	10,899.98	10,818.24
KOSPI (Jan 12)	2,496.42	8.51	0.34	2,499.87	2,500.87	2,482.15
SET Composite (Jan 12)	1,810.19	7.39	0.41	1,810.13	1,816.81	1,808.53
Jakarta Composite (Jan 12)	6,370.06	-16.28	-0.26	6,391.47	6,409.18	6,359.83
Shanghai Composite (Jan 12)	3,429.32	3.98	0.12	3,423.88	3,435.42	3,417.98
SGX Nifty (Jan 13)	10,708.50	22.00	0.21	10,694.50	10,724.50	10,662.00

INDIAN EQUITY MARKET

INDICES	LAST	PREV VALUE	CHANGE	% CHANGE
NIFTY	10,681.25	10,651.20	30.05	0.28
BANK NIFTY	25,749.05	25,660.90	88.15	0.34
SENSEX	34,592.39	34,503.49	88.90	0.26

CALL OF THE WEEK

INDIA GLYCOLAS LTD



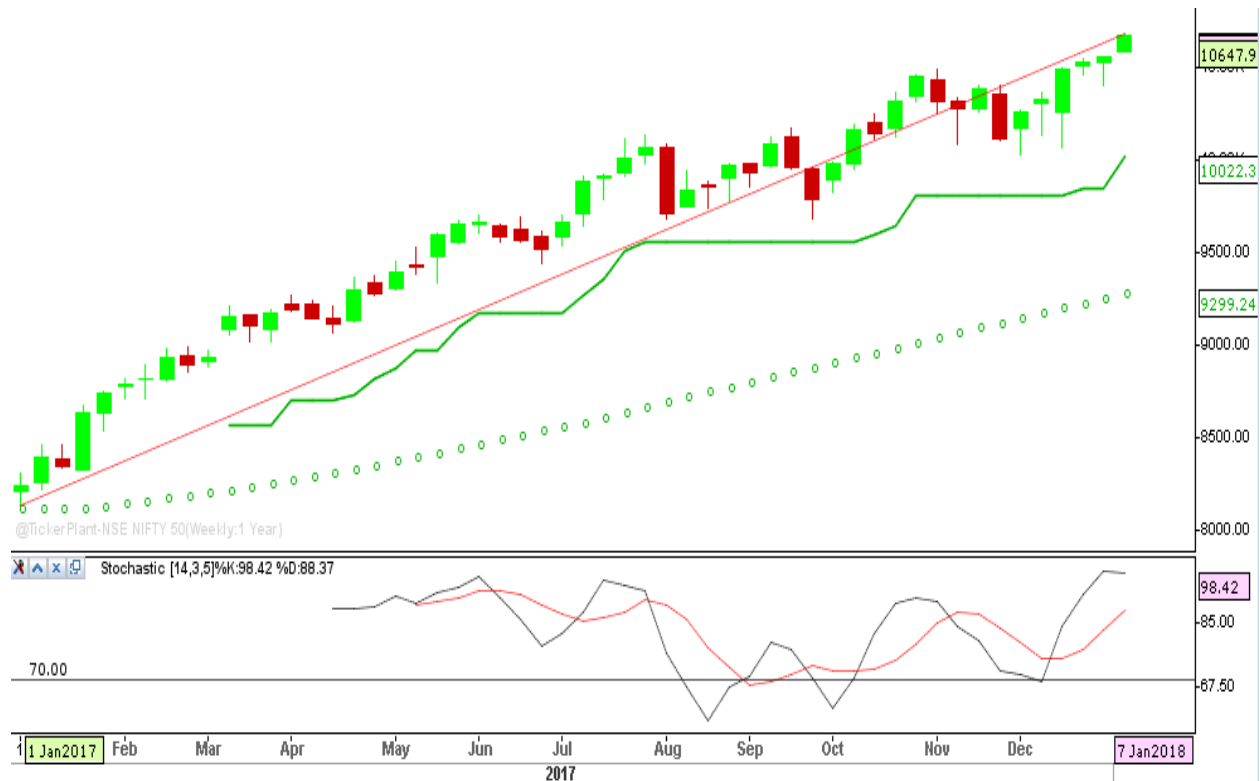
INDIA GLYCOLAS LTD (EQ)	BUY	ABOVE 568.00 TARGET- 579.00/596.70 SL-558.25
STRTECH LTD (EQ)	LAST WEEK UPDATED CALL	TARGET ACHIEVED

ABAN OFFSHORE LTD



ABAN OFFSHORE LTD (EQ)	BUY	ABOVE 264.00 TARGET- 269.00/277.40 SL-259.25
VISAKA INDUSTRIES LTD (EQ)	LAST WEEK CALL UPDATED	TARGET ACHIEVED

CNX NIFTY



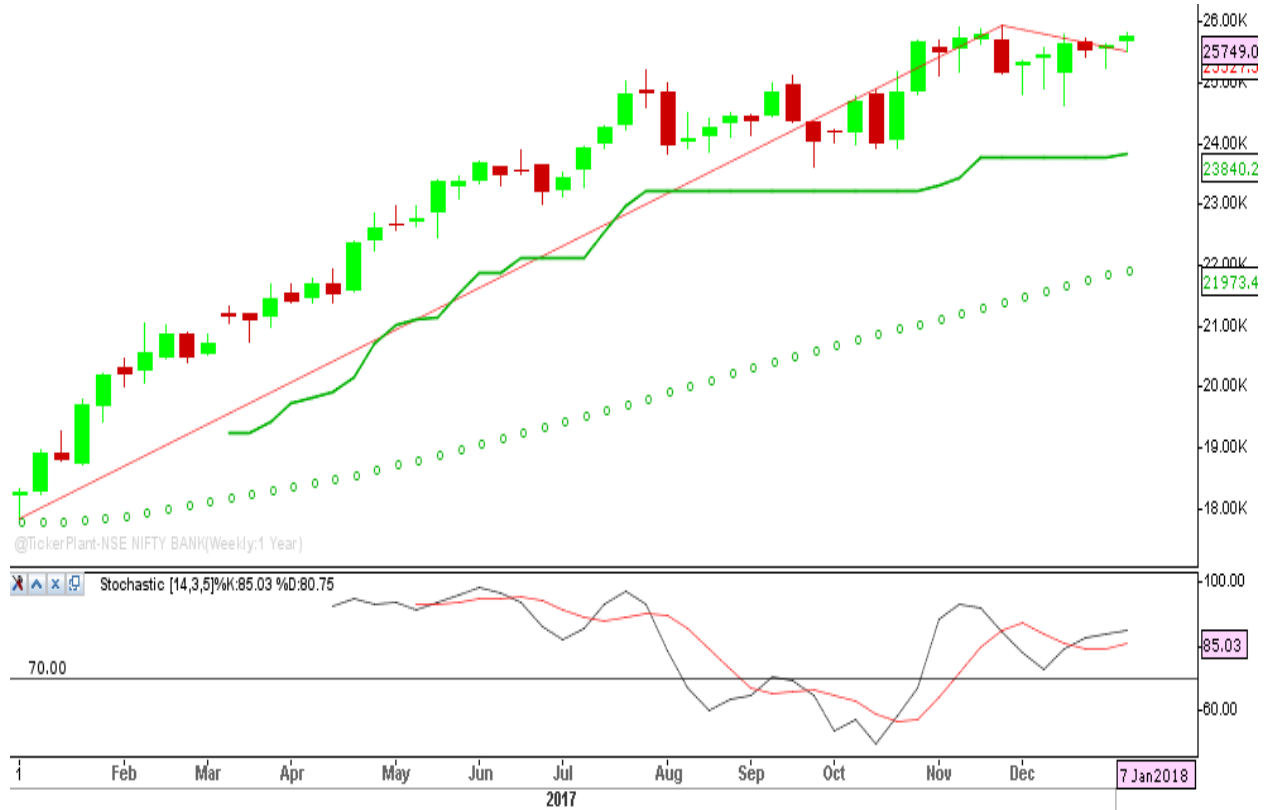
Recommendation: The Nifty50 had a volatile Friday, as the index slipped to 10,600 levels in intra-day trade, but recovered sharply to hit a fresh lifetime high of 10,690. The index formed a Dragonfly Doji candle with the long lower shadow, which indicates that the decline was bought into, but the bears put up a tough fight in the market and its showing buy and stochastic oscillator indicator and moving average indicator and daily chart showing in a uptrend, buy of nifty and cross level above 10685 so trader can take buying position.

RESSISTANCE	10615.09	10671.32
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PIVOT	10509.87
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SUPPORT	10453.64	10348.42
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BANK NIFTY



Recommendation: Bank Nifty formed a Hammer candle on the daily chart and managed to close near 25,750 marks. It has been underperforming the Nifty index and has remained stuck in a range between 10,500 and 10,800 levels from last six sessions. Now, the index has to sustain above 25,650 to see a move towards 25,950 levels, while on downside, supports are seen at 25,500 and then 25,400 levels and stochastic oscillator indicator and moving average indicator and daily chart showing buying of nifty and cross level above 25755 so traders can take buying position.

RESSISTANCE	25752.54	25903.22
PIVOT	25492.67	
SUPPORT	25341.99	25082.12

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